

FISCAL IMPACT STATEMENT ON BILL NO. **S.30**

(Doc. No. 19310ab09.docx)

TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown and Rodney Grizzle		
DATE:	February 13, 2009	SBD:	2009118

AUTHOR:	Senator Jackson	PRIMARY CODE CITE:	27-52-110
SUBJECT:	S.C. Homeowners' Association Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost to Federal and/or Other Funds (See Below)

BILL SUMMARY:

This Bill would enact the "South Carolina Homeowners' Act", provides for enforcement by the Department of Consumer Affairs and provides for contested case hearings by the Administrative Law Court.

EXPLANATION OF IMPACT:

Department of Consumer Affairs

The Department states that this Bill would have no impact on the General of the State. The Department estimates that implementation of the requirements of this Bill would total \$389, 819 and would be covered by fees assessed by Section 27-52-140 (C), (D) and Section 27-52-190 (A) of the Bill. Recurring costs of \$356,168 would cover salary and fringe benefits for nine (9.00) FTE positions, 4 Administrative Specialists II, 4 Investigator/Mediators, 1 Attorney III and operating expenses of \$62,404. These positions would perform registration/licensing activities, determine whether homeowner associations meet licensure criteria and mediate complaints from property owners. One time operating expenses of \$33,651 would cover cost furnishing and computer equipment.

Administrative Law Court

The Agency indicates this Bill will have a minimal impact on the General Fund of the State, which the agency can absorb at the current level of funding assuming the number of additional cases to be heard will not be substantial.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Harry Bell
Assistant Director, Office of State Budget